

Press Release For: Immediate Release

Flocash Commences E-commerce Payment Services in Zimbabwe

Pan-African Payment Gateway Processes Online Payments for Zimbabwean Merchants

Harare, Zimbabwe – 7 February 2014 – FloCash, a leading Pan African provider of electronic payment services, has started offering its online merchant processing service in Zimbabwe, commencing 1st February 2014.

With Africa's economy beginning to thrive and catch-up with the rest of the world in terms of innovation, connectivity and technology, FloCash is leading the way in driving Pan African commerce by enabling online merchants to accept local and alternative payment methods.

The firm, which offers payment services in several other African countries, will enable online merchants in Zimbabwe to accept local mobile and card payment methods. "We are excited about the opportunity to extend our award winning technology and offerings to online merchants in Zimbabwe." Said Sirak Mussie, FloCash's Managing Director. "We have setup a local office in Zimbabwe and anticipate it to be a major asset to our business as we develop our local presence in the region."

The introduction of the FloCash service in Zimbabwe is a breakthrough development for merchants that want to expand their trading online. This means that buyers who visit the websites of FloCash-enabled merchants can buy goods and pay for services online from the comfort of their homes.

FloCash will start by processing all major prepaid credit and debit cards. This will enable Zimbabwean e-commerce players to widen their market to sell to anybody across the world. In future, FloCash will process other local payment methods to bring online convenience to Zimbabweans.

> -Ends-For further information, please contact



Taurai Chinyamakobvu Global Head of Marketing FloCash Ltd +263 (0) 779 806 957 taurai@flocash.com www.flocash.com OR

FloCash PR +44 (0) 2080996547 info@flocash.com www.flocash.com

About Flocash

FloCash is an award winning Pan African payment network that provides online and mobile payment processing services to merchants, consumers and financial institutions.

FloCash has established a network presence in 120 countries worldwide and provides a convenient and secure end to end payment service that links local African markets to international payment networks to facilitate ecommerce and peer to peer payments. FloCash merchant services provide unparalleled coverage and payment options, with the ability to accept payments across Africa with a single connection and settlement options in all major global currencies.

Learn more about FloCash at <u>www.flocash.com</u>